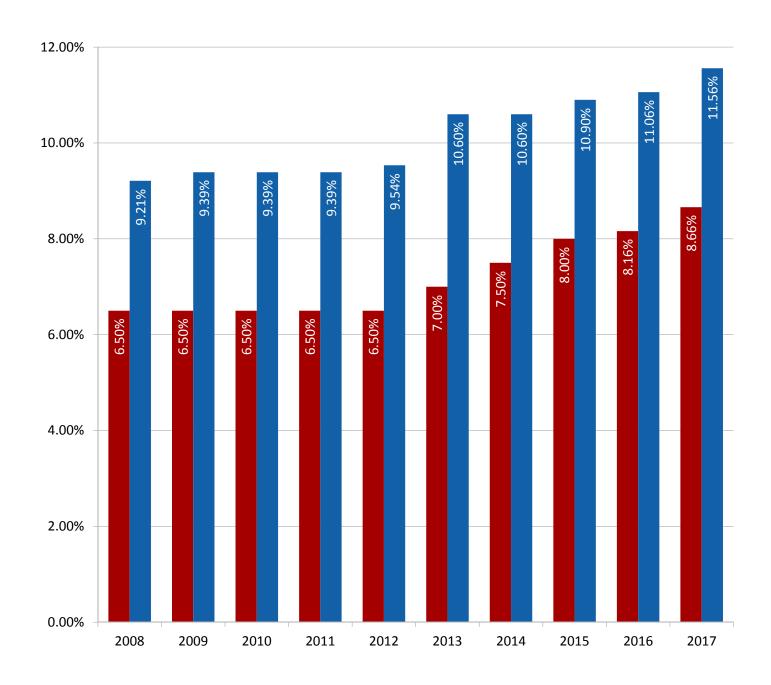


## South Carolina Retirement Systems

November 10, 2016

# SCRS contribution rates by fiscal year

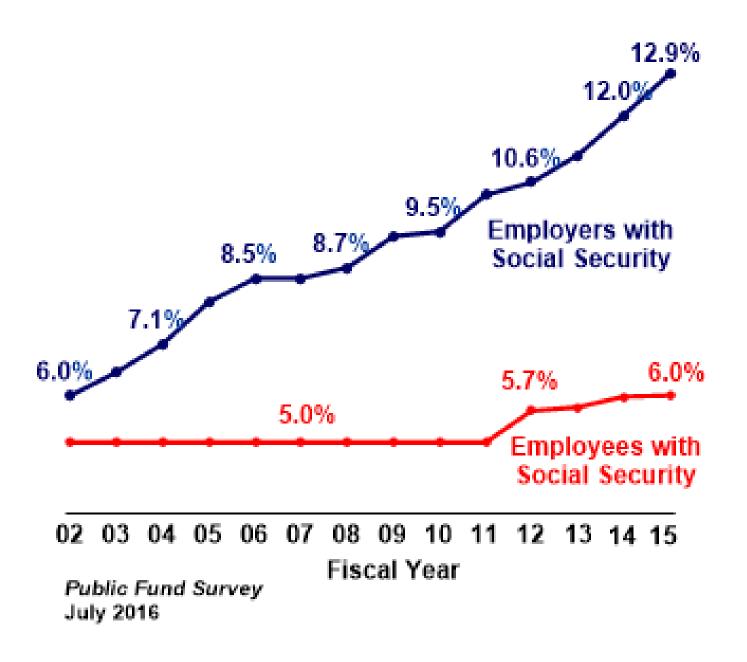




■ Employee rate ■ Employer rate

#### Median contribution rates, Social Security-eligible and – ineligible, FY02 to FY15





### State of South Carolina SC Retirement System & Police Officers Retirement System Impact of Increase in Employer Contribution Rate

	FY 15-16		
	Current Rate	<b>Estimated Impact</b>	
	Effective	Proposed	
	7/1/2015	In	crease 50 bps
<u>SCRS</u>	11.06%		11.56%
Teachers:			
General Fund	\$ 184,887,985	\$	8,358,408
Federal/other	214,007,843		9,674,857
EIA	63,324,135		2,862,755
Total Teachers	462,219,963		20,896,020
State Agencies:			
General Fund	121,845,666		5,508,394
Federal/Other	258,922,041		11,705,337
Total State Agencies	380,767,707		17,213,731
Other–Local Govt Entities	250,980,156		11,346,300
Total SCRS	\$ 1,093,967,826	\$	49,456,051
Totals by Funding Source: 4			
General Fund	\$ 306,733,651	\$	13,866,802
EIA	63,324,135		2,862,755
Federal & Other	472,929,884		21,380,194
Other–Local Govt Entities	250,980,156		11,346,300
Total SCRS	\$ 1,093,967,826	\$	49,456,051
<u>PORS</u>	13.74%		14.24%
State:			
General Fund	\$ 45,315,520	\$	1,649,037
Federal/Other	9,947,309		361,984
Other:			
Other Entities	114,521,663		4,167,455
Total PORS	\$ 169,784,492	\$	6,178,476

Prepared By: Revenue and Fiscal Affairs Office January 2016

<sup>&</sup>lt;sup>4</sup> Estimates By Funding Source are based on FY 15-16 budgeted personal service expenditures.

# Change in distribution of investment return assumptions, FY01 to present



